



BUILDING A STRONGER L.A.

Eric Garcetti, Mayor

Board of Commissioners
Cynthia McClain-Hill, President
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Mia Lehrer
Nicole Neeman Brady
Yvette L. Furr, Acting Secretary

Martin L. Adams, General Manager and Chief Engineer

September 30, 2021

The Honorable City Council
City of Los Angeles
Room 395, City Hall
Los Angeles, California 90012

Honorable Members:

Subject: Initial Authorization to Issue up to \$968 Million of Water System Revenue Bonds
Under Resolution No. 4995

Pursuant to Charter Section No. 609, enclosed for approval by your Honorable Body is Resolution No. 4995, adopted by the Board of Water and Power Commissioners on September 28, 2021, which approves Initial Authorization to Issue up to \$968 Million of Water Revenue Bonds Under Resolution No. 4995.

If additional information is required, please contact Mr. David Rahimian, Commission Liaison, at (213) 367-0361, or Ms. Winifred Yancy, Director of Legislative and Intergovernmental Affairs, at (213) 367-0025.

Sincerely,

A handwritten signature in blue ink that reads 'Yvette L. Furr'.

Yvette L. Furr
Acting Board Secretary

YF:y1f

Enclosures: LADWP Board Letter
LADWP Resolution
CFO Report
PRAG's Letter on Negotiated Bond Sale
Water System Financial Overview
CAO Report

The Honorable City Council
Page 2
September 30, 2021

c/encs: Mayor Eric Garcetti
Councilmember Mitch O'Farrell, Chair, Energy, Climate Change,
Environmental Justice, and River Committee
Ms. Sharon Tso, Chief Legislative Analyst
Mr. Richard H. Llewellyn, City Administrative Officer
Mr. Rafael Prieto, Legislative Analyst, CLA
Ms. Sarai Bhaga, Chief Administrative Analyst, CAO
Ms. Winifred Yancy, Director of Legislative and Intergovernmental Affairs