

September 30, 2021

The Honorable City Council
City of Los Angeles
Room 395, City Hall
Los Angeles, California 90012

Honorable Members:

Subject: Initial Authorization to Issue up to \$968 Million of Water System Revenue Bonds
Under Resolution No. 4995

Pursuant to Charter Section No. 609, enclosed for approval by your Honorable Body is Resolution No. 4995, adopted by the Board of Water and Power Commissioners on September 28, 2021, which approves Initial Authorization to Issue up to \$968 Million of Water Revenue Bonds Under Resolution No. 4995.

If additional information is required, please contact Mr. David Rahimian, Commission Liaison, at (213) 367-0361, or Ms. Winifred Yancy, Director of Legislative and Intergovernmental Affairs, at (213) 367-0025.

Sincerely,



Yvette L. Furr
Acting Board Secretary

YF:ylf

Enclosures: LADWP Board Letter
LADWP Resolution
CFO Report
PRAG's Letter on Negotiated Bond Sale
Water System Financial Overview
CAO Report

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c/encs: Mayor Eric Garcetti

Councilmember Mitch O'Farrell, Chair, Energy, Climate Change,
Environmental Justice, and River Committee

Ms. Sharon Tso, Chief Legislative Analyst

Mr. Richard H. Llewellyn, City Administrative Officer

Mr. Rafael Prieto, Legislative Analyst, CLA

Ms. Sarai Bhaga, Chief Administrative Analyst, CAO

Ms. Winifred Yancy, Director of Legislative and Intergovernmental Affairs